

For Immediate Release

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New York Event to Show Bi-Partisan, International Support for Geothermal Energy in America

New York, NY – Demonstrating widespread support for renewable, geothermal energy, the President of Iceland as well as officials of the current Bush and former Clinton Administrations are scheduled to speak at a finance and development workshop in New York City, July 23rd. DOE Assistant Secretary Alexander Karsner and former Assistant Secretary Dan Reicher (now Google.org Director for Climate Change and Energy Initiatives) are both on the agenda for the event. The keynote luncheon speaker will be the President of Iceland, Ólafur Ragnar Grímsson.

The Geothermal Energy Association (GEA) together with Ormat and Glitnir Bank will host a geothermal energy finance and development workshop at the Ritz-Carlton, Battery Park in New York City on Wednesday, July 23rd to introduce geothermal energy to the NYC finance community. The event will feature an all-star cast of expert presenters from leading companies in the geothermal industry.

The workshop entitled “Geothermal 101 – The Hottest Clean Energy Source” will include morning sessions in which leading professionals cover the basics of geothermal energy. In the afternoon, presentations will cover an overview of the world and U.S. geothermal markets, an interactive finance panel with top geothermal financiers and developers, and a showcase of companies developing new projects and technologies.

Geothermal energy today provides power in California, Nevada, Hawaii, Utah, Idaho, and Alaska. According to GEA, more than 80 new geothermal power projects are being built in 12 states. When completed these projects will represent an investment of over \$11 billion and more than double US geothermal power production.

For more information, a current agenda, and registration materials go to http://geo-energy.org/financeWorkshop/work_shop.asp. Registration for the day, including lunch, is \$395. The morning program will be available by webcast. Registration is limited.

Credentialed press are offered complimentary admission, but need to contact Kathy Kent in advance at kathy@geo-energy.org or by phone at 202-454-5263.

