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Geothermal Energy Comes to New York

- ***Geothermal Energy Association Brings Industry leaders and NYC Finance Community together for Geothermal Energy Finance Forum***
- ***Mayor Michael Bloomberg proclaims 'New York City Geothermal Energy Day'***
- ***GEA and members to ring NASDAQ Closing Bell Jan 14***
- ***Senate Majority Leader Harry Reid to deliver keynote address***

Washington, D.C. (January 12, 2010) – The Geothermal Energy Association (GEA) will ring in its [Geothermal Energy Finance Forum](#) in New York City on Thursday, January 14, at the Ritz Carlton in Battery Park. Dubbed “New York City Geothermal Energy Day” in an official proclamation from the Honorable Michael Bloomberg, Thursday’s day-long Forum boasts a keynote by Senate Majority Leader Harry Reid. In addition, GEA Executive Director Karl Gawell, officers and members of GEA’s board of directors and member company Layne Christensen (LAYN) will ring the NASDAQ closing bell.

The event will bring together the finance and investment community of New York City and provide a tutorial on geothermal energy investment with top experts and major players in geothermal development and finance. While the United States is the global leader in generating electrical power from geothermal resources, the potential of the industry has yet to be tapped. With a growing demand for sustainable energy, geothermal energy is a clean, renewable energy source that, despite the recession, added 750 full time jobs and 2,827 construction-related jobs due to a roughly \$800 million investment in the technology in 2009.

“The geothermal energy industry is on a growth trajectory, boasting double digit growth year-over-year,” said GEA Executive Director Karl Gawell. “Senator Reid’s keynote underscores the potential of this renewable energy sector in the overall mix. He is a leader in bringing geothermal investment to Nevada and it has paid great dividends for his state. Through his efforts, along with many of our member companies, the Silver State is a shining example of the potential of geothermal power.

“Closing the NASDAQ along with GEA member company Layne Christensen brings geothermal energy to the forefront of New York City’s finance community and highlights an industry that is poised to continue incredible growth in both the near and long term,” said Gawell.

The forum agenda also includes presentations and panel discussions on project development and design, risk mitigation, costs and financial modeling, government finance and incentives, and case studies from developers and financiers with recent success stories. Speakers include Karl Gawell, Executive Director, GEA; Arni Magnusson, Executive Director, Islandsbanki; Dan Tobin, Senior Investment Officer at The US Department of Energy; Jimmy Leung, Head of the Technology Investment Banking Group at Raymond James; and Dan Kunz, Co-Founder, President, and CEO of US Geothermal Inc., and more. The forum is being co-hosted by Gold Level Sponsors, Islandsbanki and Vulcan Power Company.

Opening remarks from Karl Gawell and the Keynote Address from Senator Reid can be viewed online at <http://www.ustream.tv/channel/gea-geothermal-energy-finance-forum>.

For media credentials, please contact Garret Drexler at 646-695-7042 or garret@rosengrouppr.com. For more information, including the full agenda, visit: <http://www.geo-energy.org/registration1.asp>.

About the Geothermal Energy Association:

The Geothermal Energy Association (GEA) is a trade association composed of U.S. companies who support the expanded use of geothermal energy and are developing geothermal Resources worldwide for electrical power generation and direct-heat uses. GEA advocates for public policies that will promote the development and utilization of geothermal Resources, provides a forum for the industry to discuss issues and problems, encourages research and development to improve geothermal technologies, presents industry views to governmental organizations, provides assistance for the export of geothermal goods and services, compiles statistical data about the geothermal industry, and conducts education and outreach projects.

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